



Democratic Service
Swyddfa'r Cyngor
CAERNARFON
Gwynedd
LL55 1SH



Mae'r ddogfen hon hefyd ar gael yn Gymraeg.

This document is also available in Welsh.

Meeting

PENSION BOARD

Date and Time

1.00 pm, MONDAY, 9TH FEBRUARY, 2026

Location

Virtual Meeting

Contact Point

Lowri Haf Evans

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(DISTRIBUTED 03/02/26)

PENSION BOARD

MEMBERSHIP

EMPLOYER REPRESENTATIVES

Sioned Parry (Conwy County Borough Council)

Edward Michael (Isle of Anglesey County Council)

Roland Thomas (Cyngor Gwynedd)

MEMBER REPRESENTATIVES

Hywel Eifion Jones (retired – formerly Isle of Anglesey County Council)

Osian Richards (Cyngor Gwynedd)

Anthony Deakin (retired – formerly Cartrefi Conwy)

A G E N D A

1. APOLOGIES

To receive any apologies for absence

2. DECLARATION OF PERSONAL INTEREST

To receive any declaration of personal interest

3. URGENT ITEMS

To note any items which are urgent business in the opinion of the Chairman so that they may be considered

4. MINUTES

5 - 9

The Chairman shall propose that the minutes of the meeting of this committee held on November 3rd 2025 be signed as a true record.

5. MINUTES OF PENSIONS COMMITTEE

10 - 16

To submit, for information, minutes of the Pensions Committee meeting held on the November 24th 2025

6. WALES PENSION PARTNERSHIP UPDATE

17 - 61

To receive and note the information.

7. PENSION FUND INVESTMENT PERFORMANCE UP TO 30TH SEPTEMBER 2025

62 - 67

To consider the report and note the information.

8. REVIEW OF STRATEGIC OBJECTIVES FOR THE FUND'S INVESTMENT CONSULTANTS

68 - 73

To note the progress report and the Investment Consultants' objectives for the upcoming year

9. 2026/27 BUDGET

74 - 76

To note the 2026/27 financial year budget for the Pensions Administration and Investment sections.

10. FUNDING STRATEGY STATEMENT

77 - 139

To consider and confirm the Funding Strategy Statement and associated policies.

11. THE PENSION REGULATOR: PUBLIC SERVICE GOVERNANCE SURVEY 2025/26 140 - 160

To consider the survey and offer feedback in order to complete the survey